

SEC. ____ . EXCEPTION TO DEVELOPMENT FINANCE CORPORATION RESTRICTIONS FOR CERTAIN PROJECTS IN COUNTRIES OF CONCERN.

(a) IN GENERAL.—Section 1412(e)(1) of the Better Utilization of Investments Leading to Development Act of 2018 (22 U.S.C. 9612(e)(1)) is amended by inserting “except as permitted pursuant to subsection (h)” after “country of concern”.

(b) NATIONAL INTEREST EXCEPTION.—Section 1412 of such Act (22 U.S.C. 9612) is amended by adding at the end the following new subsection:

“(h) EXCEPTION FOR PROJECTS IN COUNTRIES OF CONCERN.—

“Subject to the requirements of section 1453, the restriction in subsection (e)(1) shall not apply to a project if the Secretary of State certifies to the appropriate congressional committees that support for such project furthers the national economic or foreign policy interests of the United States.”.